

**FOR IMMEDIATE RELEASE:**

**Brock White Construction Company Announces New Ownership**

**St. Paul, MN – November 2, 2016** - Brock White Company is pleased to announce its acquisition by The Sterling Group, a Houston-based private equity firm. The acquisition provides an exit strategy for the owners who have guided and grown the business over the last 30 years and an exciting new avenue for the company to continue its growth and prosperity well into the future. Brock White's advisor in this transaction was Houlihan Lokey, a Twin-Cities based investment banking firm.

The Sterling Group, founded in 1982, has acquired 49 platform companies totaling over \$10 billion including investments in manufacturing, distribution and industrial service businesses. Sterling works hand in hand with management teams to drive internal expansion, pursue strategic acquisitions, and improve operational efficiencies.

Brock White President Rick Garland said, "Going forward we will continue to provide our industry partners the top notch support that they have come to expect from us over the last 60 years. All operations will continue in a 'business as usual' mode with the full backing and support of Sterling."

**About Brock White:**

Brock White Company, headquartered in St. Paul, Minnesota, is a leading construction specialty products distributor that has been serving contractors, industrial accounts, and other construction product users for over 60 years through 29 distribution centers throughout Canada from Vancouver, BC to Thunder Bay, Ontario and across the upper Midwest United States in Minnesota, North and South Dakota, and the northern half of Wisconsin. The company's Canadian operations are conducted through a wholly owned subsidiary under the Brock White banner.

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